

November 30, 2006

Name of Company	Asahi Tec Corporation
Representative	Akira Nakamura, President and CEO Code No.: 5606 Tokyo Stock Exchange 1st Section
Contact	Takao Yoshida Managing Executive Officer (Tel: 0537-36-3103)

Revision to Announcement regarding the "Announcement on Change of Parent Company"

Asahi Tec Corporation (listed on Tokyo Stock Exchange 1st Section, Head office: Kikugawa-shi, Shizuoka prefecture, Chairman Shoichiro Irimajiri, hereafter "Asahi Tec" or the "Company") hereby updates the information regarding the change in parent company which we reported in the "Announcement on Change of Parent Company" dated September 1, 2006.

1. Reason for the Change

The Company had passed a resolution concerning the acquisition of Metaldyne Corporation ("Metaldyne") as we reported in our press release "Announcement of Acquisition of Stocks of Metaldyne Corporation to make it a wholly-owned subsidiary" dated September 1, 2006. In connection with this acquisition, the Company had resolved the issuance of common stock to existing common stockholders of Metaldyne by means of a third party allotment, and the issuance of common stock to RHJ International SA/NV (hereafter "RHJ International"), Mitsui & Co., Ltd., and CHUO MITSUI Growth Capital Investment Limited Partnership II, by means of a third party allotment ("Share Issuance"). As the Company disclosed as of today in our press release "Supplemental Announcement regarding the 'Announcement of Acquisition of Metaldyne Corporation's Stock'", the Company reconsidered the economic terms of the agreements relating to the acquisition of Metaldyne Corporation, and as the result, the Board of Directors of the Company resolved today that it will adjust the number of common shares previously agreed to be allotted in the Board resolution held on September 1, 2006. In conjunction therewith, although we previously announced in our press release of "Announcement on Change of Parent Company" dated September 1, 2006 that RHJ International, a parent company of the Company was expected to change from a parent company to "the other company" (where the Company is a related company of such "other company"), RHJ International will remain to be a parent company of the Company in light of the number and holding ratio of shares as described in the "3. Number of Shares Held by RHJ International and the Ratio to the Total Outstanding Shares Before and After the Share Issuance" below and the relationship between the Company and RHJ International.

2. Information on RHJ International

(1) Name	RHJ International SA/NV	
(2) Location of principal office	326 Avenue Louise, 1050 Brussels, Belgium	
(3) Representative	Timothy C. Collins, CEO	
(4) Paid-in capital (contribution to capital)	855,455,470 EURO (as of March 21, 2006)	
(5) Major Business	Holding Company	
(6) Relationships with the Company	Capital	Holding 62.82% of voting right of the Company before the change in parent company. Class A Preferred Stock 22,858,000 shares Class B Preferred Stock 10,526,316 shares Common Stock 29,010,000 shares (Details of shareholding by RHJ International after the change in parent company) Class A Preferred Stock 22,858,000 shares Class B Preferred Stock 10,526,316 shares Common Stock 75,277,967 shares
	Business	None
	Personnel	None
(7) Fiscal Year	From April 1 to March 31 of the following year	
(8) Securities Exchange Listed	Euronext Brussels	

3. Number of Shares Held by RHJ International and the Ratio to the Total Outstanding Shares Before and After the Share Issuance

	Number of Voting Rights	Number of Shares Held	Holding Ratio against the Total Number of Voting Rights
Before	62,394 voting rights (0 voting right)	62,394,316 shares (0 share)	62.82 % (0 %)
After	108,662 voting rights (0 voting right)	108,662,283 shares (0 share)	41.19 % (0 %)

(Note) RHJ International will contribute 2,093,319 common shares of the Company back to the Company without any monetary consideration after it purchases 48,361,286 shares of the Company. The Number of the Voting Rights, the Number of the Shares Held and Holding Ratio against the Total Number of Voting Rights are calculated based on the number of the shares of the Company to be purchased by RHJ International minus the number of shares of the Company to be contributed back to the Company by RHJ International.

The figure in a parenthesis indicates those held indirectly, among the number immediately above.

4. Future Prospects

Under the new organizational structure following the acquisition and the third party allotment, we intend to maintain and continue to foster our cooperative relationship with RHJ International, as well as establish long-term business relationships with our new major shareholders including Mitsui & Co.

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