

December 12, 2006

Name of Company Asahi Tec Corporation
Representative Akira Nakamura,
 President and CEO
 Code No.: 5606
 Tokyo Stock Exchange 1st Section
Contact Takao Yoshida
 Managing Executive Officer
 (Tel: 0537-36-3112)

Third Revision to Announcement of issuance of Stock (Common Stock and Class C Preferred Stock) by means of third party allotment

As there were changes and some clerical errors in the names and the addresses of the parties to be allotted our common shares referred to in our press release "Announcement of issuance of Stock (Common Stock and Class C Preferred Stock) by means of third party allotment", which press release was amended by our press releases dated October 13, 2006 and further amended by our press release dated November 30, 2006. Asahi Tec Corporation (hereinafter the "Company") hereby announces our further revision as described below.

Particulars

(Amendments are represented by **shade**)

[After Amendment]

1. Terms and Conditions of Issuance of Common Stock

(snip)

(9) Party and Number of Shares to be Allotted

	Investors	# of shares
1	RHJ International	48,361,286
2	Mitsui & Co.	56,895,631
3	CHUO MITSUI Growth Capital Investment Limited Partnership	7,281,553

* This "Third Revision to Announcement of issuance of Stock (Common Stock and Class C Preferred Stock) by means of third party allotment" is designed to disclose to the public the fact that the Company issues new shares of stock by means of allocation to a third party, and not for any solicitation for investment or similar acts either domestic or overseas.

4	Metaldyne Investment Fund I, LLC	34,037,245
5	HIP Side-by-Side Partners, L.P.	2,069,301
6	Metaldyne Investment Fund II, LLC	499,864
7	Credit Suisse First Boston Equity Partners, L.P.	6,419,944
8	Credit Suisse First Boston Equity Partners (Bermuda), L.P.	1,794,540
9	Credit Suisse First Boston Fund Investments VI Holdings, LLC	124,250
10	Credit Suisse First Boston Fund Investments VI-B (Bermuda), L.P.	29,696
11	Credit Suisse First Boston U.S. Executive Advisors, L.P.	5,732
12	Masco Corporation	2,161,348
13	Richard and Jane Manoogian Foundation	573,463
14	Richard A. Manoogian Trust	538,696
15	Wachovia Capital Partners 2000, LLC	1,385,513
16	BancBoston Capital Inc.	667,099
17	Metropolitan Life Insurance Company	513,153
18	Equity Asset Investment Trust	513,153
19	Annex Holdings I LP	513,153
20	Long Point Capital Fund, L.P.	503,881
21	Long Point Capital Partners, LLC	9,272
22	EMA Partners Fund 2000, L.P.	462,378
23	EMA Private Equity Fund 2000, L.P.	297,580
24	75 Wall Street Associates LLC	256,576
25	Graham Partners Investments, L.P.	235,133
26	Graham Partners Investments (A), L.P.	142,975
27	Graham Partners Investments (B), L.P.	135,044
28	Private Equity Portfolio Fund II, LLC	102,630
29	CRM 1999 Enterprise Fund, LLC	51,316

(snip)

6. Outline of Parties to be Allotted

Common Stock

(1) RHJ International

Trade name	RHJ International
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Location of principal office		326 Avenue Louise, 1050 Brussels, Belgium
Name and title of the Representative		Timothy C. Collins, CEO
Paid-in capital (contribution to capital)		855,455,470 EURO (as of March 21, 2006)
Total number of issued and outstanding shares		85,545,547 shares (as of March 21, 2006)
Major shareholders and their holding ratios		<p>Timothy C. Collins (17.17%) Lord Rothschild (4.74%) Mitsubishi Corporation (6.26%) Ziff Asset Management LP (3.21%)*¹ Merrill Lynch Investment Managers LP (3.12%)*¹</p> <p>*¹ These figures are figures contained in the transparency declaration made by this shareholder to RHJI. This declaration was made before the issuance of 7,700,000 new ordinary shares which RHJI completed on March 21, 2006. As a result, total number of outstanding RHJI ordinary shares has increased from 77,845,547 to 85,545,547.</p>
Major Business		Holding Company
Relationships with the Company	Capital	<p>Holding 62.83% of voting right of the Company before the allotment. Class A Preferred Stock 22,858,000 shares Class B Preferred Stock 10,526,316 shares Common Stock 29,010,000 shares (Details of shareholding by RHJ International after the allotment) Class A Preferred Stock 22,858,000shares Class B Preferred Stock 10,526,316shares Common Stock 77,371,286 shares</p>
	Business	None
	Personnel	None

(snip)

(4) Metaldyne Investment Fund I, LLC

Trade name	Metaldyne Investment Fund I, LLC
Location	55 Railroad Avenue Greenwich, CT 06830
Name and title of the Representative	Heartland Industrial Associates, LLC Daniel P. Tredwell, Managing Member
Major Business	Private Equity

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Relationships with the Company	None
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(snip)

(6) Metaldyne Investment Fund II, LLC

Trade name	Metaldyne Investment Fund II, LLC
Location	55 Railroad Avenue Greenwich, CT 06830
Name and title of the Representative	Heartland Industrial Associates, LLC Daniel P. Tredwell, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(snip)

(7) Credit Suisse First Boston Equity Partners, L.P.

Trade name	Credit Suisse First Boston Equity Partners, L.P.
Location	Reid House, 31 Church Street, Hamilton, HM12, Bermuda
Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(8) Credit Suisse First Boston Equity Partners (Bermuda), L.P.

Trade name	Credit Suisse First Boston Equity Partners (Bermuda), L.P.
Location	c/o Quoron Services Limited, Thistle House, 4 Burnaby Street, Hamilton, HM 12, Bermuda
Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(9) Credit Suisse First Boston Fund Investments VI Holdings, LLC

Trade name	Credit Suisse First Boston Fund Investments VI Holdings, LLC
Location of principal office	11 Madison Avenue - 16th Floor, New York, NY 10010

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Name and title of the Representative	Credit Suisse First Boston Fund Investments VI, L.P. Hartley Rogers, Managing Member Credit Suisse First Boston Fund Investments VI-Side Partnership, L.P. Hartley Rogers, Managing Member Credit Suisse First Boston Investments Partners VI (Bermuda), L.P. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(snip)

(11) Credit Suisse First Boston US Executive Advisors, L.P.

Trade name	Credit Suisse First Boston US Executive Advisors, L.P.
Location	11 Madison Avenue - 16th Floor, New York, NY 10010
Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(snip)

(14) Richard A. Manoogian Trust

Trade Name	Richard A. Manoogian Trust
Location	21001 Van Born Road, Taylor, MI 48140
Name and Title of the Reresentative	Richard A. Manoogian, Trustee
Major Business	Investment Trust
Relationships with the Company	None

(15) Wachovia Capital Partners 2000, LLC

Trade name	Wachovia Capital Partners 2000, LLC
Location of principal office	One Wachovia Center - 12th Floor, 301 South

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	College Street, Charlotte, NC 28288-0732
Name and title of the Representative	Stuart Christhif, Vice President
Major Business	Investment in Private Equity
Relationships with the Company	None

(16) BancBoston Capital Inc.

Trade name	BancBoston Capital Inc.
Location of principal office	100 Federal Street - 19th Floor, Mail Code MA5-100-19-06, Boston, MA 02110
Name and title of the Representative	Matthew Frazier, Vice President
Paid-in capital	US\$41,693,000,000 (as of December 31, 2005)
Major shareholders and their holding ratios	Bank of America Corp. (100%)
Major Business	Private Equity
Relationships with the Company	None

(17) Metropolitan Life Insurance Company

Trade name	Metropolitan Life Insurance Company
Location of principal office	27-01 Queens Plaza North, 1 Metlife Plaza, Long Island City, New York 11101
Name and title of the Representative	Leith Mace, Director
Paid-in capital	US\$17,274,000,000 (as of December 31, 2005)
Major shareholders and their holding ratios	Metlife Inc. (100%)
Major Business	Insurance Business
Relationships with the Company	None

(18) Equity Asset Investment Trust

Trade name	Equity Asset Investment Trust
Location	201 Merritt 7, Norwalk, CT 06851
Name and title of the Representative	GE Capital Equity Investments, Inc. Patrick Kocski, Vice President
Major Business	Private Equity
Relationships with the Company	None

(19) Annex Holdings I L.P.

Trade name	Annex Holdings I L.P.
Location of principal office	599 Lexington Avenue - 18th Floor, New York,

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	NY 10022
Name and title of the Representative	Annex Capital Partners, LLC Alexander Coleman, Managing Partner
Major Business	Private Equity
Relationships with the Company	None

(snip)

(24) 75 Wall Street Associates LLC

Trade name	75 Wall Street Associates LLC
Location of principal office	1114 Avenue of the Americas, 31 st Floor, New York, NY 10036
Name and title of the Representative	Allianz Private Equity Partners, Inc. Jamie Ebersole, Investment Director
Major Business	Private Equity
Relationships with the Company	None

(snip)

(29) CRM 1999 Enterprise Fund, LLC

Trade name	CRM 1999 Enterprise Fund, LLC
Location of principal office	c/o Cramer Rosenthal McGlynn LLC, 707 Westchester Ave STE 107, White Plains, NY 10604
Name and title of the Representative	CRM Alternatives Inc. Carlos Leal, CFO
Major Business	Private Equity
Relationships with the Company	None

(snip)

7. Large Shareholders after the Capital Increase

Order	Name of Shareholder	Number of Shares Held	Shareholding Ratio
1	RHJ International	110,755,602	41.65%
2	Mitsui & Co.	56,895,631	21.40%
3	Metaldyne Investment Fund I, LLC	34,037,245	12.80%
4	CHUO MITSUI Growth Capital	7,281,553	2.74%

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	Investment Limited Partnership		
5	Crédit Suisse First Boston Equity Partners, L.P.	6,419,944	2.41%

* These numbers are calculated based on the number of shares held by each shareholder as of October 31, 2006 taking account of the increased number of shares due to the capital increase. The breakdown of the issued shares of the Company (266,179,032 shares) after the capital increase are Class A Preferred Stock 28,572,000 shares, Class B Preferred Stock 10,526,316 shares, Class C Preferred Stock 179,179 shares and Common Stock 226,901,537 shares. For purposes of this calculation, total number of shares held has been adjusted by 90,294 shares to reflect those shares held by the Company in its treasury.

[Before Amendment]

1. Terms and Conditions of Issuance of Common Stock

(snip)

(9) Party and Number of Shares to be Allotted

	Investors	# of shares
1	RHJ International	48,361,286
2	Mitsui & Co.	56,895,631
3	CHUO MITSUI Growth Capital Investment Limited Partnership	7,281,553
4	Metaldyne Investment Fund I, LLC, Heartland Industrial Partners, L.P.	34,037,245
5	HIP Side-by-Side Partners, L.P.	2,069,301
6	Metaldyne Investment Fund II, LLC, Heartland Industrial Partners, L.P.	499,864
7	Credit Suisse First Boston Equity Partners, L.P.	6,419,944
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9	Credit Suisse First Boston Fund Investments VI Holdings, LLC	124,250
10	Credit Suisse First Boston Fund Investments VI-B (Bermuda), L.P.	29,696
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13	Richard and Jane Manoogian Foundation	573,463
14	Richard Manoogian	538,696
15	First Union Capital Partners, LLC	1,385,513
16	BancBoston Capital Inc.	667,099
17	Metropolitan Life Insurance Company	513,153
18	Equity Asset Investment Trust	513,153
19	Annex Holdings I LP Annex Capital Partners LLC	513,153
20	LongPoint Capital Fund, L.P.	503,881
21	LongPoint Capital Partners, LLC	9,272
22	EMA Partners Fund 2000, L.P.	462,378
23	EMA Private Equity Fund 2000, L.P.	297,580
24	75 Wall Street Associates LLC	256,576
25	Graham Partners Investments, L.P.	235,133
26	Graham Partners Investments (A), L.P.	142,975
27	Graham Partners Investments (B), L.P.	135,044
28	Private Equity Portfolio Fund II, LLC	102,630
29	CRM 1999 Enterprise Fund, LLC	51,316

(snip)

6. Outline of Parties to be Allotted

Common Stock

(1) RHJ International

Trade name	RHJ International
Location of principal office	326 Avenue Louise, 1050 Brussels, Belgium
Name and title of the Representative	Timothy C. Collins, CEO
Paid-in capital (contribution to capital)	855,455,470 EURO (as of March 21, 2006)
Total number of issued and outstanding shares	85,545,547 shares (as of March 21, 2006)
Major shareholders and their holding ratios	<p>Timothy C. Collins (17.17%) Lord Rothschild (4.74%) Mitsubishi Corporation (6.26%) Ziff Asset Management LP (3.21%)*¹ Merrill Lynch Investment Managers LP (3.12%)*¹</p> <p>*¹ These figures are figures contained in the transparency declaration made by this shareholder to RHJI. This declaration was made before the issuance</p>

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		of 7,700,000 new ordinary shares which RHJI completed on March 21, 2006. As a result, total number of outstanding RHJI ordinary shares has increased from 77,845,547 to 85,545,547.
Major Business		Holding Company
Relationships with the Company	Capital	Holding 62.83% of voting right of the Company before the allotment. Class A Preferred Stock 22,858,000 shares Class B Preferred Stock 10,526,316 shares Common Stock 29,010,000 shares (Details of shareholding by RHJ International after the allotment) Class A Preferred Stock 22,858,000shares Class B Preferred Stock 10,526,316shares Common Stock 71,681,723 shares
	Business	None
	Personnel	None

(snip)

(4) Metaldyne Investment Fund I, LLC Heartland Industrial Partners, L.P.

Trade name	Metaldyne Investment Fund I, LLC Heartland Industrial Partners, L.P.
Location	55 Railroad Avenue Greenwich, CT 06830
Name and title of the Representative	Heartland Industrial Associates, LLC Daniel P. Tredwell, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(snip)

(6) Metaldyne Investment Fund II LLC Heartland Industrial Partners

Trade name	Metaldyne Investment Fund II LLC Heartland Industrial Partners
Location	55 Railroad Avenue Greenwich, CT 06830
Name and title of the Representative	Heartland Industrial Associates, LLC Daniel P. Tredwell, Managing Member
Major Business	Private Equity
Relationships with the Company	None

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(snip)

(7) Credit Suisse First Boston Equity Partners, L.P.

Trade name	Credit Suisse First Boston Equity Partners, L.P.
Location	11 Madison Avenue - 16th Floor, New York, NY 10010
Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(8) Credit Suisse First Boston Equity Partners (Bermuda), L.P.

Trade name	Credit Suisse First Boston Equity Partners (Bermuda), L.P.
Location	11 Madison Avenue - 16th Floor, New York, NY 10010
Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(9) Credit Suisse First Boston Fund Investments VI Holdings, LLC

Trade name	Credit Suisse First Boston Fund Investments VI Holdings, LLC
Location of principal office	11 Madison Avenue - 16th Floor, New York, NY 10010
Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(snip)

(11) Credit Suisse First Boston US Executive Partners, L.P.

Trade name	Credit Suisse First Boston US Executive Partners, L.P.
Location	11 Madison Avenue - 16th Floor, New York, NY 10010

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Name and title of the Representative	Hemisphere Private Equity Partners, Ltd. Hartley Rogers, Managing Member
Major Business	Private Equity
Relationships with the Company	None

(snip)

(14) Mr. Richard Manoogian

Name	Mr. Richard Manoogian
Address	Taylor, MI
Relationships with the Company	None

(15) First Union Capital Partners LLC

Trade name	First Union Capital Partners LLC
Location of principal office	One Wachovia Center - 12th Floor, 301 South College Street, Charlotte, NC 28288-0732
Name and title of the Representative	Wachovia Capital Partners 2000 LLC Stuart Christhlf, Vice President
Major Business	Investment in Private Equity
Relationships with the Company	None

(16) BancBoston Capital Inc.

Trade name	BancBoston Capital Inc.
Location of principal office	100 Federal Street - 19th Floor, Mail Stop MA5-100-19-06, Boston, MA 02110
Name and title of the Representative	Matthew Frazier, Vice President
Paid-in capital	US\$41,693,000,000 (as of December 31, 2005)
Major shareholders and their holding ratios	Bank of America Corp. (100%)
Major Business	Private Equity
Relationships with the Company	None

(17) Metropolitan Life Insurance Company

Trade name	Metropolitan Life Insurance Company
Location of principal office	10 Park Avenue, Morristown, NJ 07962
Name and title of the Representative	Leith Mace, Director
Paid-in capital	US\$17,274,000,000 (as of December 31, 2005)
Major shareholders and their	Metlife Inc. (100%)

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holding ratios	
Major Business	Insurance Business
Relationships with the Company	None

(18) Equity Asset Investment Trust

Trade name	Equity Asset Investment Trust
Location	120 Long Ridge Road, Stamford, CT 06927
Name and title of the Representative	GE Capital Equity Investments, Inc. Patrick Kocski, Vice President
Major Business	Private Equity
Relationships with the Company	None

(19) Annex Holdings I LP Annex Capital Partners LLC

Trade name	Annex Holdings I LP Annex Capital Partners LLC
Location of principal office	599 Lexington Avenue - 18th Floor New York, NY 10022
Name and title of the Representative	Annex Capital Management, LLC Alexander Coleman, Managing Partner
Major Business	Private Equity
Relationships with the Company	None

(snip)

(24) 75 Wall Street Associates LLC

Trade name	75 Wall Street Associates LLC
Location of principal office	599 Lexington Avenue, 18th Floor, New York, NY 10022
Name and title of the Representative	Allianz Private Equity Partners, Inc. Jamie Ebersole, Investment Director
Major Business	Private Equity
Relationships with the Company	None

(snip)

(29) CRM 1999 Enterprise Fund, LLC

Trade name	CRM 1999 Enterprise Fund, LLC
Location of principal office	520 Madison Avenue - 32nd Floor, New York, NY 10022

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Name and title of the Representative	CRM Alternatives Inc. Carlos Leal, CFO
Major Business	Private Equity
Relationships with the Company	None

(snip)

7. Large Shareholders after the Capital Increase

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