

January 12, 2007

Company Name: Asahi Tec Corporation
Representative: Akira Nakamura
President and CEO
Code No. 5606 Tokyo Stock Exchange
1st Section
Contact: Takao Yoshida
Managing Executive Officer
(Tel: 0537-36-3103)

Announcement regarding Completion of the Contribution with respect to the New Shares and Closing of the Acquisition of the shares in Metaldyne

Asahi Tec Corporation (listed on Tokyo Stock Exchange 1st Section, Head office: Kikugawa-shi, Shizuoka prefecture, Chairman Shoichiro Irimajiri, hereafter "Asahi Tec" or the "Company") announced the acquisition of shares in Metaldyne Corporation (hereafter "Metaldyne") in the press releases "Announcement of Acquisition of Metaldyne Corporation's Stock (Metaldyne Corporation to become Wholly-owned Subsidiary of Asahi Tec)" and "Supplemental Announcement regarding the 'Announcement of Acquisition of Metaldyne Corporation's Stock'" dated September 1, 2006 and November 30, 2006, respectively. Asahi Tec hereby announces that as of January 11, 2007, the contribution of the funds with respect to the shares of the Common Stock and the shares of the Preferred C Stock (total amount of issue price for the shares of the Common Stock is JPY 34,315,769,430; total amount of issue price for the shares of the Class C Preferred Stock is JPY 11,486,090,616) has been fully completed (for details, please refer to our press release "Second Revision to Announcement of issuance of Stock (Common Stock and Class C Preferred Stock) by means of third party allotment" dated November 30, 2006 and the acquisition of Metaldyne shares has been completed.

Also, Asahi Tec announces that upon the completion of the contribution of the funds with respect to the Common Stock and Preferred C Stock, the change of the major shareholders stated in our press release "Revision to Announcement regarding the 'Announcement on Change of Major Shareholder'" dated November 30, 2006 occurs on January 11, 2007.

Lastly, Timothy D Leuliette became Co-Chairmen of Asahi Tec with Shoichiro Irimajiri, and Co-CEO of Asahi Tec with Akira Nakamura as of January 11, 2007 as previously announced in our press release "Announcement of Acquisition of Metaldyne Corporation's Stock (Metaldyne Corporation to become Wholly-owned Subsidiary of Asahi Tec)" dated September 1, 2006. (Mr. Leuliette does not have representative power on behalf of Asahi Tec.) The biography of Mr. Leuliette is as follows.

Name (Date of Birth)	Biography	Class and number of shares of the Company
Timothy D. Leuliette (January 26, 1950)	1972-75 Ford Motor Company 1975-81 American Motors 1981-88 Bendix Group 1988-91 President and CEO of Simens Automotive LP 1991-96 President and COO of ITT Automotive Inc., and SVP of ITT Industries, Inc. 1996-2001 President and COO of Penske Corporation 2000- Board Member of Metaldyne Corporation (current) 2001- President and CEO of Metaldyne Corporation(current) April, 2001- Board member of Detroit Renaissance (current) August, 2001- Board member of Collins & Aikman (current) 2002- Chairman of the Board of Metaldyne Corporation (current) May, 2004- Board member of Junior Achievement (current) August, 2004- Vattikuti Urology Institute (current) December, 2005- Board member of Manufacturer's Alliance (current) (Status of Representation of other entities) President and CEO of Metaldyne Corporation	0