

November 15, 2007

Name of Company: Asahi Tec Corporation
Representative: Hideo Ishii
Director, President, Representative Executive Officer and Co-CEO
Code No; 5606
Tokyo Stock Exchange 1st Section
Contact: Masayoshi Fujishiro
Executive Officer
(Phone: 0537-36-3111)

Notice of Change of Co-Chairman of the Board and Co-CEO

We hereby report change of Co-Chairman of the Board and Co-CEO as follows.

1. Reason for Change

Timothy D. Leuliette, Director, Co-Chairman of the Board and Co-CEO, is retiring on January 11, 2008 for his personal reasons.

Thomas T. Stallkamp, Director of the Board, will succeed Co-Chairman of the Board, and Thomas Amato will succeed Co-CEO.

Shoichiro Irimajiri, Director and Co-Chairman of the Board, and Hideo Ishii, President, Representative Executive Officer and Co-CEO, will still assume their post with Thomas T. Stallkamp and Thomas Amato.

2. Name and Profile of New Co-Chairman of the Board and New Co-CEO

Position: Co-CEO
Name: Thomas Amato
Place of Birth: USA
Education: MBA of University of Michigan
Year of Birth: 1963
Employment Experience:
1986 Joined Imperial Chemical Industries
1994 Joined Masco Corporation and worked at Masco Tech
2000 Joined Metaldyne Corporation when Masco Tech was acquired by Metaldyne.
Currently serves as Executive Vice President, Corporate Development Officer & Treasury

Position: Director and Co-Chairman of the Board
Name: Thomas T. Stallkamp
Place of Birth: USA

Education: MBA of University of Miami
Year of Birth: 1946
Employment Experience:
1972 Jointed Ford Motor Company
1980 Joined Chrysler Corporation
1998 President of Chrysler Corporation
President of Daimler Chrysler Corporation, Management Board of Daimler
Chrysler A.G.
1999 Vice Chairman of Daimler Chrysler Corporation
2004 Chairman of MSX International
Industrial Partner of Ripplewood Holdings L.L.C. (Current)
Director of Honsel International Technologies S.A. (Current)
2005 Director of Asahi Tec Corporation (Current)
2006 Director of Borg Warner Inc. (Current)
2007 Director of Metaldyne Corporation (Current)

3. Schedule

Effective as of January 11, 2008

4. Retiring Co-Chairman of the Board and Co-CEO

Timothy D. Leuliette, Director, Co-Chairman of the Board and Co-CEO, is scheduled to retire on January 11, 2008.