

February 15, 2008

Name of Company: Asahi Tec Corporation
Representative: Hideo Ishii
Director, President, Representative Executive Officer and Co-CEO
Code No; 5606
Tokyo Stock Exchange 1st Section
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Controller
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Notice of Recognition of Extraordinary Gain

We hereby report the recognition of extraordinary gain as follows.

1. Recognition of Extraordinary Gain

On November 15, 2007, Asahi Tec Corporation reported that a curtailment gain of ¥472 million was recorded by Metaldyne Corporation (Metaldyne), a wholly-owned subsidiary, as an extraordinary gain under JGAAP for the six months ended September 30, 2007. We hereby report that an additional curtailment gain of ¥146 million was recorded by Metaldyne, as an extraordinary gain under JGAAP during the third quarter ended December 31, 2007.

2. Impact on Forecast

Extraordinary gain described above is reflected on the annual forecast disclosed in “Consolidated Financial Results for Third Quarter Ended December 31, 2007” released on February 15, 2008.