

(Translation)

July 15, 2008

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii, President and Representative Executive Officer
Code No.	: 5606 Tokyo Stock Exchange 1st Section
Contact	Yoshio Koyano Controller (Tel: 0537-36-3103)

Announcement on Completion of Payment

Asahi Tec Corporation (hereinafter the “Company”) hereby report that the payment for the issuance of stock (Common Stock) of the Company by means of third party allotment as announced on June 13, 2008 was completed today and as the result, RHJ International SA/NV (hereinafter "RHJ International"), which is currently the “other company” (where the Company is a related company of such “other company”) ceased to be the “other company” and became the parent company of the Company as announced on July 14, 2008 in the Press Release, "Announcement on Application of Third Party Allotment and Change of Parent Company".

Terms of New Shares' issuance

- (1) Type and Number of Shares Issued: Common stock 22,500,000 shares
- (2) Issue Price: JPY 80 per share
- (3) Total Amount of Issue Price: JPY 1,800,000,000
- (4) Amount of Issue Price to be Credited into Capital and Capital Reserve:
 - Capital JPY 900,000,000
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- (5) Subscription Application Period: July 14, 2008
- (6) Payment Date: July 15, 2008
- (7) Delivery Date of Share Certificates: July 15, 2008
- (8) Allottee and Number of Shares Allotted:
 - RHJ International SA/NV 22,500,000 shares

<As reference>

(1) Change in number of shares issued by Third Party Allotment this time

Outstanding Shares prior to the Offering:	299,185,032 shares
Shares Issued This Time:	22,500,000 shares
Outstanding Shares after the Offering:	321,685,032 shares

(2) Use of Proceeds

All proceeds will be appropriated to the equity investment in Metaldyne Corporation, the company's wholly owned subsidiary in the U.S.

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