

(Translation)

December 24, 2008

Name of Company: Asahi Tec Corporation
Representative: Hideo Ishii
President & Representative
Executive Officer
Code No: 5606
Tokyo Stock Exchange 1st Section
Contact: Yoshio Koyano
Controller
(Phone: 0537-36-3103)

Announcement of Acquisition of the Class C Preferred Shares without Consideration

As we mentioned in our press release entitled "Announcement of Cash Tender Offer for Bonds of Our Wholly Owned Subsidiary" dated October 30, 2008, we announced that, in connection with the cash tender offer of the notes to be made by Metaldyne Corporation ("Metaldyne"), our wholly owned U.S. subsidiary, Chrysler LLC, the holder of 97,098 shares of the Class C Preferred Shares of us, has agreed to return its Class C Preferred shares without consideration to us upon the successful completion of tender offer of the notes to be made by Metaldyne.

We hereby announce that, upon the successful completion of such tender offer, we have received the Class C Preferred shares without consideration from Chrysler LLC as follows;

- (1) The date of Acquisition: December 24, 2008
- (2) Transferor: Chrysler LLC
- (3) Outline of Acquisition: Acquisition without consideration of 97,098 shares of the Class C Preferred Shares
- (4) Timing of Cancellation of Shares: Not determined
- (5) Number of Outstanding Shares after the Acquisition: 476,723,658 shares
 - Common Shares: 437,446,163 shares (including 426,217 treasury shares)
 - Class A Preferred Shares: 28,572,000 shares
 - Class B Preferred Shares: 10,526,316 shares
 - Class C Preferred Shares: 179,179 shares (including 97,098 treasury shares)

There is no impact on our financial performance by this acquisition of the Class C Preferred Shares.

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