

(Translation)

December 24, 2008

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii Director, President, Representative Executive Officer and Co-CEO
Code No	5606, Tokyo Stock Exchange 1 <sup>st</sup> Section
Contact	Yoshio Koyano (Phone: 0537-36-3103)

### **Notice of Change of Representative Senior Managing Executive Officer and CFO**

We hereby report the resolution at the meeting of the board of directors held on December 22<sup>nd</sup>, 2008 has been fixed as follows:

1. Reason of change

As Takao Yoshida, Director, Representative Senior Managing Executive Officer and CFO of Asahi Tec, resigns for personal reasons, New Senior Managing Executive Officer and CFO will be assigned. The newly appointed person does not have the representative right, and Hideo Ishii, current Representative Executive Officer, will continue to take its responsibility.

2. Name and Profile of New Senior Managing Executive Officer

Position:	Senior Managing Executive Officer and CFO
Name:	Masataka Matsumura
Place of Birth:	Tokyo
Educational Background:	BA, Dept. of Natural Sciences, International Christian University MBA, School of Business, Harvard University
Date of Birth:	February 10, 1945
Employment Experience:	
April 1967	ESSO STANDARD SEKIYU KK
July 1973	Nissan Motor Co., Ltd.
July 1989	President, Representative Director, Nissan Motor Acceptance Corporation
July 1994	General Manager, Finance Department, Nissan Motor Co., Ltd.
February 1999	President, Representative Director, Nissan Finance Co., Ltd.
July 2000	Vice President, Representative Director, Nissan Financial Services Co., Ltd.

December 2000 Senior Managing Operating Officer, AXA Life Insurance Co., Ltd.  
June 2001 Director, Senior Managing Operating Officer, AXA Life Insurance Co., Ltd.  
May 2003 Director, Senior Managing Operating Officer, Chief of New Market Development, AXA Life Insurance Co., Ltd.  
June 2004 Special Advisor, AXA Life Insurance Co., Ltd.  
April 2007 Operating Officer, Japan Communications Inc.,  
September 2007 Non-standing Statutory Auditor, ING Direct Services Co., Ltd. (present)

3. Schedule

Effective as of January 1<sup>st</sup> 2009.

4. Retiring Director, Representative Senior Managing Executive Officer and CFO  
Takao Yoshida, Director, Representative Senior Managing Executive Officer and CFO  
Scheduled to retire from the above position as of December 31<sup>st</sup> 2008.

End.