



(Translation)  
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## Notice of the difference from previously announced Financial Results Forecasts and Recognition of Extraordinary income and Loss

Asahi Tec Corporation hereby notify that the difference between the Financial Results for fiscal year ending March 31, 2011 announced today and the Financial Results Forecast previously announced on November 12, 2010, and recognition of extraordinary profit and loss recorded in 4<sup>th</sup> quarter of fiscal year ending March 31, 2011.

1. The difference of consolidated operating results forecast for the fiscal year ending March 31, 2011 (April 1, 2010 – March 31, 2011)

	Sales (In ¥ million)	Operating Income (In ¥ million)	Ordinary Income(loss) (In ¥ million)	Net Income(loss) (In ¥ million)	Net income(loss) per share (In ¥)
Previous Forecast (A)	74,000	2,350	1,650	50	(0.16)
Actual (B)	73,022	2,337	1,766	155	0.07
Difference(B – A)	(978)	(17)	116	105	
Difference (%)	(1.3)	(0.6)	7.0	210.0	
(Reference) Previous year (Fiscal Year 2009)	58,241	121	392	421	1.63

2. Reasons for the difference

Sales decreased due to customers' halting their operation and reduction of their productions impacted by the Great East Japan Earthquake on March 11, and also due to decrease of export demands and consumers' reaction to the ending of subsidy packages on passenger car purchase after the 3<sup>rd</sup> quarter of the fiscal year ending March 31, 2011. While operating income also decreased by sales decrease, the loss by capacity utilization variance due to the earthquake was recorded as an extraordinary loss and the record of financing fees among other costs associated with the refinancing was rescheduled. Therefore decrease of operating income had become minimal, and ordinary income as well as net income had come out more than that of previous announcement.

3. Extraordinary income and loss .

257 million JPY of gain on sale of fixed asset of Hoen Kogyo, one of the Company's consolidated subsidiaries, was recorded as an extraordinary income in the 4<sup>th</sup> quarter of the fiscal year ending March 31, 2011. Extraordinary loss was recorded on 194 million JPY of legal fees on litigation by Pension Benefit Guaranty Corporation in US, and 298 million JPY of capacity utilization variance caused by the earthquake effect against the normal operation was also recorded as an extraordinary loss.

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