



(Translation)

November 1, 2011

Company: Asahi Tec Corporation  
Representative: Shoichiro Irimajiri  
President and Representative  
Executive Officer  
(Code: 5606, First Section of TSE)  
(Contact): Keisuke Furuhashi  
Controller  
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Announcement regarding monthly status of conversion of Class A Preferred Stock  
(with adjustment clause of conversion price)

Please be informed of monthly status of conversion of Class A Preferred Stock (with adjustment clause of conversion price) in October as described below.

For your information, Class A Preferred Stock, the initial issue price of which was JPY 70 per share, is given liquidation preference of JPY 77 per share, and (cumulative) preferred dividend of JPY1.75 per share per annum. Such liquidation preference and preferred dividend (including accumulated amount) shall expire upon conversion into common stock. While the amount of asset per common stock would adversely be affected by dilution due to the increased issued and outstanding common stock, the said expiration of liquidation preference and preferred dividend would contribute to improve the amount of asset per common stock.

1. Converted stock:	Class A Preferred Stock issued by Asahi Tec Corporation (Issued on July 3, 2003)
2. Cumulative number of common stock delivered upon conversion during October 2011:	35,700,000 shares
3. Cumulative number of converted Class A Pref Stock during October 2011:	1,020,000 shares
4. Number of outstanding (unconverted) Class A Pref Stock as of the end of September 2011:	12,161,000 shares
5. Current number of outstanding (unconverted) Class A Pref Stock:	11,141,000 shares

6. Conversion status during October 2011

Date of conversion	Number of shares delivered		Conversion price (Yen)	Number of converted shares
	New shares issued	Treasury shares delivered		
October 1 (Saturday) ~October 16(Sunday)	N/A	N/A	4	N/A
October 17 (Monday)	7,700,000	0	2	220,000
October 18(Tuesday) ~October 25 (Tuesday)	N/A	N/A	2	N/A
October 26 (Wednesday)	28,000,000	0	2	800,000
October 27(Tuesday) ~October 31 (Monday)	N/A	N/A	2	N/A

\*Total number of common stock issued as of September 30, 2011 : 655,572,907 shares  
(Own stock : 5,104 shares)

\*Note: We have already cancelled pursuant to a resolution of our Board of Directors all Class A Preferred Stock that we have acquired upon conversion request, and will cancel any Class A Preferred Stock immediately upon our acquisition thereof in the future.

7. About limitation of conversion (Compliance on limitation of Conversion in pursuant to Security Listing Regulations #434)

There is no limitation in conversion in pursuant to Security Listing Regulations #434 and Security Listing Regulations and related rules #436.

END