

(Translation)



February 22, 2011

Company: Asahi Tec Corporation
Representative: Shoichiro Irimajiri
President and Representative
Executive Officer
(Code: 5606, First Section of TSE)
Contact: Keisuke Furuhashi
Controller
Tel: 0537-36-3112

Announcement regarding execution of Syndicate Loan Agreement

We hereby announce that today we execute Syndicate Loan Agreement (Loan Agreement and Subordinated Loan Agreement) of which the agent is Aozora Bank, Ltd., as follows:

1. Overview of Syndicate Loan Agreement

(Loan Agreement)

- (1) Amount of loan: ¥10,956,716,490 (of which ¥5,463,000,000 is for commitment line)
- (2) Agreement date: February 22, 2011
- (3) Drawdown date: February 24, 2011
- (4) Maturity date: September 30, 2015
- (5) Use of Proceeds: Repayment of existing loan (refinancing)
- (6) Agent: Aozora Bank, Ltd.
- (7) Lenders: Aozora Bank, Ltd.; Sumitomo Mitsui Banking Corporation; The Tokyo Star Bank, Limited; Mizuho Corporate Bank, Ltd.; The Bank of Tokyo Mitsubishi UFJ , Ltd.
- (8) Other terms and conditions: Distribution of dividend for the shares, except for preferred shares, shall be made with a consent of majority lenders.

In addition, our Thai subsidiaries will obtain refinancing loan from Sumitomo Mitsui Banking Corporation (Bangkok Branch) in the amount of 484,295,000 bahts.

(Subordinated Loan Agreement)

- (1) Amount of loan: ¥4,000,000,000
- (2) Agreement date: February 22, 2011
- (3) Drawdown date: February 24, 2011
- (4) Maturity date: March 31, 2016
- (5) Use of Proceeds: Repayment of existing loan (refinancing)

(6) Agent: Aozora Bank, Ltd.

(7) Lender: Aozora Bank, Ltd.

(8) Other terms and conditions:

Distribution of dividend for shares, except for preferred shares, shall be made with a consent of majority lenders.

2. Purpose of Syndicate Loan Agreement

The purpose of the Syndicate Loan Agreement is to refinance the existing syndicate loan agreement (a loan agreement and a subordinated loan agreement) which we executed on February 24, 2006.

END