

(Translation)
March 1, 2008

Name of Company: ASAHI TEC CORPORATION (the "Company")
Name of Representative: Hideo Ishii
President, Representative Executive Officer
Code: 5606
1st Section, Tokyo Stock Exchange
Contact: Junichi Tahara
Controller
(Phone: 0537-36-3112)

Announcement on Partial Amendment to the Company's Articles of Incorporation and the Record Date for the Extraordinary General Meeting of Shareholders

The Company hereby announce that at the meeting of the Board of Directors of the Company held on February 29, 2008, the Board of Directors of the Company resolved to bring a proposal for approval of the partial amendment to the Company's Articles of Incorporation before the Company's Extraordinary Meeting of Shareholders to be held on May 15, 2008 and to set the record date in order to identify shareholders entitled to vote at such Extraordinary General Meeting of Shareholders.

Details:

1. Purpose of the Amendment to the Articles of Incorporation

The purpose of the proposed amendment is to make the necessary amendment to the Company's Articles of Incorporation in order to enable the Company to secure means of more flexible funding to further reinforce the financial bases of the Company and its group, as well as the sufficient availability in total number of shares authorized to be issued and total number of shares of common stock authorized to be issued in preparation for future issuance of common stock upon exercise of the outstanding stock acquisition rights, conversion of preferred stock into common stock (request for repurchase of preferred stock in exchange for common stock) or otherwise.

2. Details of the Proposed Amendment to the Articles of Incorporation

(Amended portions underscored)

Currently in effect	Proposed amendment
Articles 1 through 5 (Omitted)	Articles 1 through 5 (No change)
Article 6. (Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>397,510,516 shares</u> . <u>Of such total number of shares authorized to be issued, 358,412,200 shares shall be common stock, 28,572,000 shares shall be Class A preferred stock, 80,000,000 shares shall be Class B preferred stock and 400,000 shares shall be Class C preferred stock.</u>	Article 6. (Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>1,196,740,128 shares</u> . <u>Total numbers of class shares authorized to be issued shall be 1,196,740,128 shares for common stock, 28,572,000 shares for Class A preferred stock, 80,000,000 shares for Class B preferred stock and 400,000 shares for Class C preferred stock, respectively.</u>
Articles 7 through 40 (Omitted)	Articles 7 through 40 (No change)

3. Effective date of the amendment to the Articles of incorporation: May 15, 2008

4. Record Date for the Extraordinary General Meeting of Shareholders and Public Notice

The following date has been set as the record date in order to identify shareholders entitled to vote at the above-mentioned Extraordinary General Meeting of Shareholders, and shareholders who appear or are recorded in the last shareholders' register and beneficial shareholders' register on such record date will be considered shareholders entitled to vote at the meeting.

Record date: March 31, 2008

Scheduled public notice date: March 6, 2008

Method of public notice: To be given by electronic public notice

(URL: <http://www.asahitec.co.jp/jp/ir/accounts.html>)

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