

November 15, 2006

Company Name: Asahi Tec Corporation  
Representative: Akira Nakamura  
President and CEO  
Code No. 5606 Tokyo Stock Exchange  
1st Section  
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**Announcement of Postponement of the Closing Date referred to  
in the “Announcement of Acquisition of Metaldyne Corporation’s Stock”**

Asahi Tec Corporation (listed on Tokyo Stock Exchange 1st Board, with its head office at Kikugawa-shi, Shizuoka Prefecture, and represented by Chairman of the Board of Directors, Shoichiro Irimajiri, hereafter “Asahi Tec” or the “Company”) announced that the closing date for the acquisition of Metaldyne Corporation (hereafter “Transaction”), which was anticipated as November 17, 2006 in the press releases “Announcement of Acquisition of Metaldyne Corporation’s Stock (Metaldyne Corporation to become Wholly-owned Subsidiary of Asahi Tec)” and “Revision to ‘Announcement of Acquisition of Metaldyne Corporation’s Stock (Metaldyne Corporation to become Wholly-owned Subsidiary of Asahi Tec)’” dated September 1, 2006 and October 13, 2006, respectively, has been postponed to a date no later than January 16, 2007 due to the delay in the procedures regarding the consent solicitation of Metaldyne’s Senior Notes due 2013 (USD 150 million in total, interest rate: 10%) and Metaldyne’s Senior Subordinated Notes due 2012 (USD 250 million in total, interest rate: 11%) (hereafter the “Consent Solicitation”).

In the press release “Announcement on Change of Parent Company” dated September 1, 2006, Asahi Tec announced that RHJ International SA, the current “Parent Company” of Asahi Tec, is expected to cease to be a “Parent Company” as of November 17, 2006 and become an “Other Affiliated Company” (where Asahi Tec would become an “Affiliated Company”, of such “Other Affiliated Company”), due to the decrease in RHJ International SA’s percentage ownership in Asahi Tec resulting from the Transaction. Also, in the press release “Announcement on Change of Major Shareholder” dated September 1, 2006, Asahi Tec announced that MITSUI & CO., LTD. and Metaldyne Investment Fund I, LLC, Heartland Industrial Partners, L.P. are expected to become “Major Shareholders” as of November 17, 2006, due to the increase in their respective percentage ownership in Asahi Tec resulting from the Transaction. However, due to the postponement of the closing date of the Transaction as stated above, the expected date for changes in the Parent Company and the Major Shareholders will be postponed accordingly.