

August 30th , 2007
ASAHI TEC CORPORATION

Acquisition of Techno-Metal Co., LTD's remaining shares

ASAHI TEC CORPORATION (ATC) had previously acquired 66% of Techno-Metal Co., LTD (TMK)'s shares from Mitsubishi Fuso Truck and Bus Corporation (MFTBC) in February, 2006, and subsequently, we have acquired TMK's 34% of remaining shares from MFTBC to make TMK ATC's wholly owned subsidiary.

Our total production volume today together with TMK's is in No. 2 position in Ductile Iron Casting industry, and continues to grow with lively demand in truck and construction machinery fields.

With this event, ATC and TMK will further strengthen our relationship, which enables us to respond to customers' needs even more timely and precisely by more efficient R&D and production. We strive to continue to expand and grow our business to increase corporate value.

1. Overview

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|---------------------------------------|--------------------------------|
| 1) Date of acquisition: | August 29 th , 2007 |
| 2) Change in # of shares: | |
| . Before this acquisition: | 128,000 (66%) |
| . # of shares acquired on above date: | 66,000 |
| . After this acquisition: | 194,000 (100%) |

2. Shares acquired from:

Mitsubishi Fuso Truck and Bus Corporation