

June 26, 2007

Name of Company: Asahi Tec Corporation
Representative: Shoichiro Irimajiri
Director, Co-Chairman of the Board, President, Representative Executive Officer
and Co-CEO
Code No; 5606
Tokyo Stock Exchange 1st Section
Contact: Kyo Kato, Executive Officer
(Phone: 0537-36-3111)

Notice of Change of Representative Executive Officer

We hereby report change of Representative Executive Officer as follows.

1. Reason for Change

While Shoichiro Irimajiri has been holding two posts as Co-Chairman of the Board and Representative Executive Officer since April 2007, Hideo Ishii will assume Director, President, Representative Executive Officer and Co-CEO after General Shareholders' meeting scheduled on June 28th, 2007. In conjunction with this change, Irimajiri will resign posts of President, Representative Executive Officer and Co-CEO to focus on a role of Director and Co-Chairman of Asahi Tec. Ishii will be responsible for the Metal Forming Group and Diversified Business Group. These businesses represent the operations of Asahi Tec prior to the acquisition of Metaldyne announced in January of this year.

Takao Yoshida, Director, Representative/Managing Executive Officer and CFO, will be named Director Senior Managing Executive Officer and CFO, and will still assume his current representative executive officer with Ishii on the same day.

2. Name and Profile of New Representative Executive Officer

Position: Director, President, Representative Executive Officer and Co-CEO

Name: Hideo Ishii

Place of Birth: Tokyo, Japan

Education: Graduated from Aero Engineering Department of University of Tokyo

Date of Birth: October 25, 1943 (63 years old)

Employment Experience:

Aug. 2005 Honeywell Japan Inc., President & Representative Director

Oct. 2001 Honeywell International Japan, President & Representative Director

Aug. 2000 Honeywell Turbotechologies, Vice President & General Manager of Asia Region

Feb. 2000 Garrette (Honeywell) Turbocharging Systems Japan Inc., President & General Manager of Japan

Jul. 1999 Vantec Corporation, Managing Director and Member of the Board
Apr. 1996 Nissan Europe(Nissan's European HQ in Netherland) , Vice President, Corporate Strategy
Jul. 1995 Nissan Motor Manufacturing Spain, Vice President, Operation
Jul. 1991 Nissan Motor Parts Center, Europe, President
Apr. 1967 Joined Nissan Motor Corporation

3. Ishii's schedule to assume new posts

Effective after the 100th General Shareholders' meeting on June 28th, 2007.

4. Representative Executive officer to resign

Shoichiro Irimajiri, currently Director, Co-chairman of the Board, President, Representative Executive Officer and Co-CEO.

Scheduled to resign posts of President, Representative Executive Officer and Co-CEO on June 28th, 2007.