

February 19, 2007

Name of Company Asahi Tec Corporation
Representative Akira Nakamura
 Director, President, Representative Executive Officer and Co-CEO
 Code No; 5606
 Tokyo Stock Exchange 1st Section
Contact Kyo Kato, Executive Officer
 (Phone: 0537-36-3111)

Notice of Change of Representative Executive Officer

We hereby report change of Representative Executive Officer resolved at meeting of the board of directors held on February 19th, 2007 has been fixed as follows

1. Reason for Change

Akira Nakamura, Director, President, Representative Executive Officer and Co-CEO of Asahi Tec Corporation, was appointed as Representative Executive Officer in April, 2005, and has been primarily focusing on the restructuring of the aluminum wheel business and the expansion of our business through the acquisition of Techno Metal Corporation. Mr. Nakamura is retiring as he believes that the company has made a significant improvement and has achieved the turn-around goals set at the time of his hiring for the fiscal year ending March 31, 2007. Shoichiro Irimajiri, Director and Co-Chairman of the Board, will succeed Nakamura's position as an additional post. Takao Yoshida, Director, Representative Executive Officer and CFO, still assumes his current representative post with Irimajiri.

2. Name and Profile of New Representative Executive Officer

Position: Director, Co-Chairman of the Board, President, Representative Executive Officer and Co-CEO

Name: Shoichiro Irimajiri

Place of Birth: Hyogo Prefecture

Education: Graduated from Aero Engineering Department of University of Tokyo

Date of Birth: January 3, 1940 (67 years old)

Employment Experience:

June 1990 Director and Executive Vice President of Honda Motor Co.

June 1993 Representative Director and Vice President of Sega Enterprises, Ltd.

February 1998 President and Representative Director of Sega Enterprises, Ltd.

June 2000 Representative Director and Vice Chairman of Sega Enterprises, Ltd.

June 2003 Director of Asahi Tec Corporation

August 2003 Director and Chairman of Asahi Tec Corporation

June 2004 Executive Chairman of Asahi Tec Corporation

June 2005 Director and Chairman of Asahi Tec Corporation

January 2007 Director and Co-Chairman of Asahi Tec Corporation (to present)

3. Schedule

Effective as of April 1st 2007.

4. Retiring Representative Executive Officer

Akira Nakamura, Director, President, Representative Executive Officer and Co-CEO

Scheduled to retire from the above position as of March 31st 2007

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