

November 13, 2008

(Translation)

Name of Company: Asahi Tec Corporation
Representative: Hideo Ishii, President,
Representative Executive Officer
and Co-CEO
Code No: 5606, Tokyo Stock Exchange
1st Section
Contact: Yoshio koyano, Controller
(Phone: 0537-36-3103)

Notice of Change of Scheduled date on Announcement regarding Consolidated Financial Results (Kessan Tanshin) for Second Quarter Ended September 30, 2008, and Notice regarding delay on submission of Consolidated Financial Report for Second Quarter Ended September 30, 2008

As described below, we will postpone the announcement of “Consolidated Financial Results (Kessan Tanshin)for Second Quarter Ended September 30, 2008” which was originally scheduled to be announced on November 13th, 2008, to November 27th, 2008. And we also postpone submission of Consolidated Financial Report for Second Quarter Ended September 30, 2008.

1. Resaon for delay

In “Announcement of Cash Tender Offer for Bonds of Our Wholly Owned Subsidiary” on October 30th, 2008, we announced the cash tender offer for bonds (combined aggregate principal amount of \$392.2 million) of Metaldyne Corporation, our wholly owned U.S. subsidiary. The tender offer will remain open until November 26 (Eastern Time in Unites States), or a later date as determined by Metaldyne, and upon successful completion of the tender offer and that all the outstanding bonds are tendered, Metaldyne’s funded debt would be reduced from approximately \$908.4 million to \$588.5 million, which would drastically improve not only Metaldyne’s but also Asahi Tec consolidated financial sructure. Therefore, in order to confirm the impact to our consolidated financial performance by the result of the cash tender offer which is a subsequent event, we have determined the delay out of necessity in terms of procedural matters on settlement of quarterly accounts.

2. Disclosure of Consolidated Financial Results (Kessan Tanshin) for Second Quarter, and submission of Consolidated Financial Report for Second Quarter are scheduled as follows;

- Consolidated Financial Results for Second Quarter: November 27, 2008
- Consolidated Financial Report for Second Quarter: November 28, 2008

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