

(Translation)

November 22, 2010

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| Name of Company: | Asahi Tec Corporation |
| Representative: | Shoichiro Irimajiri President and Representative Executive Officer |
| Code No: | 5606 Tokyo Stock Exchange 1st Section |
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Lawsuit filed by PBGC against the Company

Asahi Tec Corporation (the "Company") hereby announces that the Pension Benefit Guaranty Corporation ("PBGC") has filed a lawsuit against the Company in federal court in the U.S.

The PBGC is a US entity that administers and enforces the pension plan termination insurance program under the US Employee Retirement Income Security Act of 1974 and its complaint relates to the pension plan of Metaldyne Corporation ("Metaldyne"), which was the Company's U.S. subsidiary and filed a petition for reorganization proceedings under Chapter 11 of the U.S. Bankruptcy Code in May 2009.

According to the complaint:

- PBGC, as statutory trustee of the pension plan termination insurance program of Metaldyne, alleges that the pension plan of Metaldyne had unfunded benefit and other pension-related liabilities and that the Company as a member of Metaldyne's "controlled group" is responsible for such liabilities;
- the amount of the claims are (i) approximately \$135,200,000 in alleged unfunded pension liabilities for the termination of the pension plan, plus interest accrued thereon to the date of payment, (ii) approximately \$40,391,250 in alleged termination premiums, plus interest accrued thereon to the date of payment and (iii) PBGC's litigation and related costs.

The complaint has been filed in the U.S. court but it has not yet been officially served on the Company. The Company believes the litigation to be without merit.

Currently the Company does not intend to revise its business results forecast for the fiscal year ending March 31, 2011.

End