

September 1, 2006

Name of Company	Asahi Tec Corporation
Representative	Akira Nakamura, President and CEO
	Code No.: 5606
Contact	Tokyo Stock Exchange 1st Section Takao Yoshida Managing Executive Officer (Tel: 0537-36-3112)

Announcement on Change of Parent Company

We hereby report that the following change in parent company is expected in conjunction with the implementation of the acquisition of stocks of Metaldyne Corporation and the issuance of stock (Common Stock and Class C Preferred Stock) of the Company by means of third party allotment as announced today. RHJ International, current parent company of the Company is expected to cease to be a parent company and will become “the other company” (where the Company is a related company of such “other company”).

1. Reason for the Change

Asahi Tec Corporation (hereinafter the “Company”) announced today that at the meeting of the Board of Directors of the Company held today, the Company passed a resolution concerning the acquisition of Metaldyne Corporation (“Metaldyne”), a leading global automotive supplier headquartered in the United States (for details, please refer to our press release “Announcement of Acquisition of Stocks of Metaldyne Corporation to make it a wholly-owned subsidiary” issued on the date hereof). In connection with this acquisition, the Company resolved the issuance of common stock and preferred stock to existing common stockholders and preferred stockholders of Metaldyne by means of a third party allotment, and the issuance of common stock to RHJ International, Mitsui & Co., Ltd., and CHUO MITSUI Growth Capital Investment Limited Partnership II, by means of a third party allotment as follows (for details, please refer to our press release “Announcement of issuance of Stock (Common Stock and Class C Preferred Stock) by means of a third party allotment” issued on the date hereof). In conjunction therewith, RHJ International, a parent company of the Company is expected to change from a parent company to “the other company” (where the Company is a related company of such “other company”).

2. Information on RHJ International

(1) Name	RHJ International	
(2) Location of principal office	326 Avenue Louise, 1050 Brussels, Belgium	
(3) Representative	Timothy C. Collins, CEO	
(4) Paid-in capital (contribution to capital)	855,455,470 EURO (as of March 21, 2006)	
(5) Major Business	Holding Company	
(6) Relationships with the Company	Capital	Holding 62.83% of voting right of the Company before the change in parent company. Class A Preferred Stock 22,858,000 shares Class B Preferred Stock 10,526,316 shares Common Stock 29,010,000 shares (Details of shareholding by RHJ International after the change in parent company) Class A Preferred Stock 22,858,000shares Class B Preferred Stock 10,526,316shares Common Stock 69,701,556shares
	Business	None
	Personnel	None
(7) Fiscal Year	From January 1 to December 31 every year	
(8) Securities Exchange Listed	Euronext Brussels	

3. Number of Shares Held by RHJ International and the Ratio to the Total Outstanding Shares Before and After Change in Parent Company

	Number of Voting Rights	Number of Shares Held	Holding Ratio against the Total Number of Voting Rights
Before	62,394 voting rights (0 voting rights)	62,394,316 shares (0 shares)	62.83 % (0 %)
After	103,085 voting rights (0 voting rights)	103,085,872 shares (0 shares)	38.27 % (0 %)

(Note) RHJ International will contribute 1,980,167 common shares of the Company back to the Company without any monetary consideration on the Expected Date of Change stated below after it purchases 42,671,723 shares of the Company on the same date. The Number of the Voting Rights, the Number of the Shares Held and Holding Ratio against the Total Number of Voting Rights are calculated based on the number of the shares of the Company to be purchased by RHJ International minus the number of

shares of the Company to be contributed back to the Company by RHJ International.
The figure in a parenthesis indicates those held indirectly, among the number immediately above.

4. Expected Date of Change November 17, 2006

5. Future Prospects

Under the new organizational structure following the acquisition and the third party allotment, we intend to maintain and continue to foster our cooperative relationship with RHJ International, as well as establish long-term business relationships with our new major shareholders including Mitsui & Co.

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