

(Translation)

February 13, 2009

Name of company: Asahi Tec Corporation (the “Company”)
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Announcement of Revised Business Result Forecast

In light of recent trends in the Company’s financial result, the business result forecast for the Company’s consolidated and stand-alone financial results announced on November 26, 2008 has been revised as below.

1. Revised forecast of consolidated financial results for the year ending March 31, 2009 (April 1, 2008 – March 31, 2009)

(In ¥ million)

| | Net sales | Operating income (loss) | Ordinary loss | Net loss |
|---|-----------|-------------------------|---------------|----------|
| Previous forecast (A) (announced on November 26, 2008) | 258,900 | (3,700) | (13,200) | (600) |
| Revised forecast (B) | 218,500 | (6,700) | (15,900) | (280) |
| Difference (B - A) | (40,400) | (3,000) | (2,700) | 320 |
| Difference ratio | -15.6% | — | — | — |
| Previous fiscal year actual results | 315,885 | 3,340 | (8,602) | (34,818) |

2. Revised forecast of stand-alone financial results for the year ending March 31, 2009 (April 1, 2008 – March 31, 2009)

(In ¥ million)

| | Net sales | Operating income | Ordinary income (loss) | Net income (loss) |
|---|-----------|------------------|------------------------|-------------------|
| Previous forecast (A) (announced on November 26, 2008) | 45,000 | 1,300 | 750 | 400 |
| Revised forecast (B) | 40,100 | 550 | (30) | (380) |
| Difference (B - A) | (4,900) | (750) | (780) | (780) |
| Difference ratio | -10.9% | -57.7% | — | — |
| Previous fiscal year actual results | 56,609 | 2,032 | 1,589 | (31,393) |

3. Reason of revision

The consolidated business forecast for sales, operating income, and ordinary income is expected to fall short of the previously announced forecast due to a decrease in production volumes of the entire auto industry, especially of major customers, resulting from the global financial crisis. However, net income is expected to exceed the previously announced forecast considering the extraordinary gains and losses recognized during the nine months ended December 31, 2008 and those to be recorded in the fourth quarter ending March 31, 2009 as shown below.

(In ¥ billion)

| | Nine months ended December 31, 2008 (actual) | Fourth quarter ending March 31, 2009 (forecast) | Total (forecast) |
|---|--|---|---------------------|
| Extraordinary income | | | |
| Gain on forgiveness of debts | 3.1 | | 3.1 |
| Reversal of provision for retirement benefits | 1.5 | | 1.5 |
| Gain on redemption of bonds (Note 1) | 31.1 | | 31.1 |
| Other | 0.3 | | 0.3 |
| Total extraordinary income | 36.1 | | 36.1 |
| Extraordinary loss | | | |
| Impairment loss | 9.2 | | 9.2 |
| Loss on disposal of noncurrent and idled leased assets | 1.5 | | 1.5 |
| Restructuring related costs (Note 2) | 0.3 | 6.9 | 7.2 |
| Other | 0.5 | | 0.5 |
| Total extraordinary loss | 11.7 | 6.9 | 18.6 |

Note:

1. A gain on redemption of bonds of ¥31.6 billion was expected to be recorded during the third quarter when the announcement was made on November 26, 2008, but it came down to ¥31.1 billion due to the impact of foreign currency translation.
2. An extraordinary loss of ¥6.9 billion, related to Metaldyne's restructuring activities, is anticipated to be recorded during the fourth quarter. The total restructuring related costs was estimated to be ¥11.5 billion when the announcement was made on November 26, 2008, but it is estimated to be ¥7.2 billion despite a severance cost of ¥0.3 billion recorded during the third quarter because the loss associated with the consolidation of production lines and closing of plants is expected to be smaller than the original estimate.

The stand-alone business forecast for sales, operating income, ordinary income, and net income is expected to fall short of the previously announced forecast due to an anticipated sharp decline in demand impacted by the global economic downturn that will far outweigh the benefits resulting from temporary stoppage of production, inventory adjustment, readjustment of capital expenditure, improvement of productivity and continuing cost reduction efforts.

All forecasts were made based on the data available to the Company as of the date this notice is filed. Therefore, the actual outcome may differ from the forecast due to various factors.