

(Translation)

March 16, 2012

Company Name: Asahi Tec Corporation
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Interim Decision Concerning the Lawsuit filed by PBGC against Asahi Tec

Asahi Tec Corporation (the "Company") hereby announces that the United States District Court for the District of Columbia (the "Court"), on March 14, 2012 (Eastern Daylight Saving Time (US)), issued an interim decision that the Company's motion to dismiss on the grounds of lack of personal jurisdiction was denied.. The interim decision was issued in connection with the lawsuit filed by Pension Benefit Guaranty Corporation ("PBGC") against the Company. The suit is described in the Company's press release entitled "Lawsuit filed by PBGC against the Company", dated November 22, 2010.

The decision on the Company's motion to dismiss on the grounds of lack of personal jurisdiction is not a final judgment of the Court on the merits of the lawsuit. Rather, it is an interim order reflecting the Court's decision that PBGC has made a prima facie showing that the Court has jurisdiction and authority over this case to address the merits of PBGC's claims and the Company's defenses. The Company is currently conducting a thorough review of the Court's decision, and the Company is evaluating all of its legal options.

In addition, the Company will continue to vigorously defend against PBGC's claims and the Company still believes that the PBGC should not prevail in the lawsuit. As the lawsuit progresses, the Company will announce any further material developments if and when they occur.

While the Company does not currently believe that the interim decision will have any impact on the business results for the fiscal year ending March 31, 2012, the Company will make an announcement immediately if an impact is anticipated.

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