

November 25, 2008

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii, President and Representative Executive Officer
Code No.	: 5606 Tokyo Stock Exchange 1st Section
Contact	Yoshio Koyano Controller (Tel: 0537-36-3103)

Announcement on Determination of the Payment Date, Amount to be Paid, the Number of Shares to be Issued

In relation to the issuance of shares (Common Stock) by third party allotment announced on October 30, 2008, in our press release entitled "Announcement on Application of Third Party Allotment" dated November 17, 2008, Asahi Tec Corporation (hereinafter the "Company") announced that there was an application for 138,619,000 shares from RHJ International SA/NV ("RHJ International"). However, the Company hereby announces that, upon consultations with RHJ International, payment date, amount to be paid, the number of shares to be issued have been determined as follows.

Metaldyne Corporation, the Company's wholly owned subsidiary in the U.S., expects to accept for payment the bonds validly tendered on or prior to 12:00 Midnight New York City time, on November 18, 2008 in connection with its previously announced tender offer. Since the payment date and the amount of funds necessary for the payment of the purchase price to the noteholders who participated therein is assured, the payment date and the amount to be paid from RHJ International to the Company has also been confirmed in connection therewith.

In addition the Company hereby announces that, by this payment, the third party allotment announced in our press release entitled "Announcement of Issuance of New Shares by Third Party Allotment" on October 30, 2008 will terminate.

< Status of Payment and Issuance of New Shares >

(1) Type and Number of Shares Issued:	Common Shares, 129,402,026 shares
(2) Issue Price:	JPY 38 per share
(3) Total Amount of Issue Price:	JPY 4,917,276,988
(4) Date of Payment:	November 25, 2008
(5) Date of Deliver of the New Share Certificate	November 26, 2008
(6) Allottee and Number of Shares Allotted:	RHJ International 129,402,026 shares

-End-