

(Translation)

October 14, 2008

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii, President and Representative Executive Officer
Code No.	5606 Tokyo Stock Exchange 1st Section
Contact	Yoshio Koyano Controller (Tel: 0537-36-3103)

Announcement on Application for Third Party Allotment

Asahi Tec Corporation (hereinafter the “Company”) hereby report that the application notice for the issuance of stock (Common Stock) of the Company by means of third party allotment as announced on September 26, 2008, was delivered by RHJ International SA/NV (hereinafter "RHJ International") today.

Terms of New Shares' issuance

- (1) Type and Number of Shares Issued: Common stock 25,636,600shares
- (2) Issue Price: JPY 41 per share
- (3) Total Amount of Issue Price: JPY 1,051,100,600
- (4) Amount of Issue Price to be Credited into Capital and Capital Reserve:
 - Capital JPY 538,368,600
 - Capital Reserve JPY 512,732,000
- (5) Subscription Application Period: October 14, 2008
- (6) Payment Date: October 15, 2008
- (7) Delivery Date of Share Certificates: October 16, 2008
- (8) Allottee and Number of Shares to be Allotted:
RHJ International 25,636,600shares

* Although we announced on September 26, 2008, in the "Announcement of Issuance of New Shares by Third Party Allotment", that we will issue common shares up to 73,170,731shares, the actual number of common shares to be issued this time came out to be 25,636,600 shares, since we finally decided the amount needed to strengthen the financial base of Metaldyne Corporation (hereinafter “Metaldyne”) in the course of its business restructuring.

In the "Announcement of Issuance of New Shares by Third Party Allotment" dated September 26, 2008, we announced that the newly issued shares by this third party allotment will have the effect of diluting the current outstanding shares by 22.8%. However, since the newly issued shares are to be 25,636,000 shares, the percentage will be 8.0%.

<As reference>

(1) Change in number of shares issued by Third Party Allotment this time

Outstanding Shares prior to the Proposed Offering:	321,685,032shares
Shares to be Issued This Time:	25,636,600shares
Outstanding Shares after the Proposed Offering:	347,321,632shares

(2) Use of Proceeds

All proceeds will be appropriated to the equity investment in Metaldyne, the company's wholly owned subsidiary in the U.S.

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