

(Translation)

April 28, 2015

Name of company: Asahi Tec Corporation
Representative: Hiroaki Tanji (President Executive Officer and CEO)
Contact: Kenichi Ando (Director, Global Administration HQ)
(Phone: +81-537-36-3111)

Announcement of Transfer of Shares in our Consolidated Subsidiaries*

The Board of Directors of Asahi Tec Corporation ("ATC") has resolved to transfer all shares held by the Company in companies listed below (The "Companies"), a consolidated subsidiary of ATC and affiliated companies accounted for by equity method(*) to Amtek Auto("Amtek").

The Companies

Asahi Tec Metals Co.Ltd.

Techno-Metal Co.,Ltd.

ASAHI TEC METALS (Thailand) CO.,LTD

Hefei Asahi Tec Metals Industries Trading Co., Ltd.

*Dongling Asahi Tec Metals Industries Co., Ltd.

Details

1. Reasons of Share Transfer

The Companies have been playing a major role of ATC groups in one of our main business segments, supporting iron casting and forging industry in key parts and components for Automotive, Commercial Vehicle, Construction Machinery and so on. In order for the Companies to pursue sustainable growth, they need to re-built their business foundation in global base, as well as surviving in Japan, and therefore, ATC was put in place where flexible study needs to be done including global M&A even out of ATC group. Being a member of Amtek Group, the Companies will be able to utilize global business foundation of Amtek Group, and it is expected that brings a synergy effect to them.

2. Schedule

ATC is scheduled to transfer all of its shares in the Companies on June 1, 2015.

3. Prospects

Although the Companies will become a members of Amtek Group, their current business including any business related transactions will remain the same, and no major impacts on their financial is forecasted.

End

Overview of Amtek

| | |
|--------------------|---|
| Name | Amtek Auto Headquartered in India. Listed on National Stock Exchange of India and Bombay Stock Exchange |
| Major Business | Iron casting and forging, Aluminum casting, machining and assembly for Automotive, Commercial vehicle, Construction machinery, Energy related, Railways, etc. |
| Consolidated sales | Approx. 3 billion US\$ |
| # of locations | 70 over 8 countries such as India, Europe and Americas BMW, Caterpillar, GM, Ford, Murti-Suzuki, Honda, |
| Major customers | Volkswagen, BorgWarner, CNH America, Cummins, Fiat, Halliburton, JCB, Tata-JLR, Timken, etc. |