

Company name: Asahi Tec Corporation
Name of representative: President and CEO Hiroaki Tanji
Enquiries Head of HR Kenichi Ando
(TEL 0537-36-3111)

Notification of Change to Representative Director

At the annual general meeting of shareholders as well as the meeting of the Board of Directors which are scheduled to be held on June 30, 2017, change of the representative director is scheduled to be resolved as below.

1. Reason for Change

Hiroaki Tanji, Representative Director, President and CEO, has, since being appointed to this post in April 2013, aimed to achieve the independence of our business divisions, worked to move in earnest into the European and North American market, and engaged in structural reform for the purpose of achieving management policies that can respond to the trend towards globalization. He has shown strong leadership in implementing these various policies. The reason for the proposed change of personnel is that these policies have achieved a degree of success and the time is now right to pass the baton onto the next generation, appointing the next generation of senior management personnel.

2. Name and career history of proposed new director, scheduled date of appointment

Name of Post: Representative Director, President and Chief Executive Officer.

Name: Hideki Aoyama

Date of birth: October 30, 1963

Academic record:

March 1988; graduated from the Department of Social Studies, Faculty of Literature, Sophia University

March 2011; graduated from the School of Asian and International Business Strategy (MBA)

Employment record:

April 1988; **Nippon Sheet Glass Company, Ltd**

December 1998; as above, Pilkington Automotive Plc.

(Dispatched to the UK subsidiary of Nippon Sheet Glass Company, Ltd)

August 2007; as above, General Manager, Sales, Kanto direct demand,

July 2011; **Asahi Tec Corporation**. GM, Business Planning, Light Alloy Business HQ.

October 2012 as above, GM, Sales, Light Alloy Business HQ.

April 2015 as above, Executive Officer and GM, Sales HQ, Aluminum Wheel Company.

April 2017 as above, Executive Officer, President of Aluminum Wheel Company.

Schedule Date of Appointment: July 30, 2017.

3. Representative Director Scheduled to Retire

Hiroaki Tanji, Current Representative Director, President and CEO, is scheduled to remain with the company as Chairman of the Board on June 30, 2017.