

April 17, 2018

Asahi Tec Corporation
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Shizuoka
Hideki Aoyama, President & CEO
(Direct inquiries to)
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General Manager, Operations
Department
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Agreement Signed for Transfer of ATC Holdings Co.,Ltd. Shares

Asahi Tec Corporation (the “Company”) hereby announces the concluding of a stock transfer agreement today, April 17, between the investment fund of Unison Capital partners III, L.P. and other parties, holder of all shares of the Company’s holding company ATC Holdings Co., Ltd. (“ATCH”), and Topy Industries Limited (“Topy Industries”) for the transfer of all shares of ATCH, effective owner of the Company, to Topy Industries.

Topy Industries, listed on the First Section of the Tokyo Stock Exchange, is a global-scale general manufacturer of transportation equipment parts, active in the integrated handling of items from materials to finished products. Topy Industries particularly excels in the production of steel wheels for use in automobiles, industrial vehicles and construction machinery, for which it holds the top share of the world market.

Current projections favor continued long-term expansion of global automobile production, hand in hand with heightened demand for aluminum wheels offering stylish design and weight reduction potential. Within this environment, it is the firm belief that the stellar technology and reliability of the aluminum wheel business cultivated by the Company, now enlisting the support and synergy of Topy Industries, is positioned to achieve even greater global growth over the years to come,

Details of Stock Transfer

1. Scheduled Transfer Date

May 31, 2018

2. Impact on Upcoming Business Transactions

This stock transfer is not expected to result in any major changes in our business transactions, operation formats or any other aspects of Company's business going forward. Accordingly, it is forecast to have no impact on the Company's business performance for the current fiscal year.

【Reference】

Profile of Topy Industries Limited

Name	Topy Industries Limited
Date Established	October 1921
Capital	20,983 million yen
Head Office Location	Art Village Osaki Central Tower, 1-2-2 Osaki, Shinagawa-ku Tokyo
Primary Business Divisions	Steel Wheels and automobile parts Construction machinery parts Robot development Synthetic mica and pearl mica coating

(As of April 1, 2018)

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