

(Translation)

November 17, 2008

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii, President and Representative Executive Officer
Code No.	5606 Tokyo Stock Exchange 1st Section
Contact	Yoshio Koyano Controller (Tel: 0537-36-3103)

Announcement on Application for Third Party Allotment

In relation to the issuance of shares (Common Stock) by third party allotment announced on October 30, 2008, Asahi Tec Corporation (hereinafter the "Company") hereby report that we received a notice from RHJ International SA/NV (hereinafter "RHJ International") as of November 16, 2008 that they will apply for 138,619,000 shares. However, as indicated below, the actual number of shares to be issued will be determined corresponding to the amount of money actually paid by RHJ International depending on the status of the tender offer of the notes by Metaldyne Corporation ("Metaldyne"), the Company's wholly owned subsidiary in the U.S., and will be determined on a later date within the scope of the number of shares applied. Although the payment day is not determined as at today, we will report once it would be determined.

Terms of New Shares' issuance

- | | | |
|--|---------------------------------------|-------------------|
| (1) Type and Number of Shares Issued: | Common stock | 138,619,000shares |
| (2) Issue Price: | JPY 38 per share | |
| (3) Total Amount of Issue Price: | Up to JPY 5,267,522,000 | |
| (4) Amount of Issue Price to be Credited into Capital and Capital Reserve: | | |
| Capital | Up to JPY 2,633,761,000 | |
| Capital Reserve | Up to JPY 2,633,761,000 | |
| (5) Subscription Application Period: | November 16, 2008 | |
| (6) Payment Period: | November 17, 2008 to January 13, 2009 | |
| (7) Delivery Date of Share Certificates: | Not determined | |

(8) Allottee and Number of Shares to be Allotted:

RHJ International 138,619,000 shares

* As indicated in our announcement dated October 30, 2008 titled "Announcement of Issuance of New Shares by Third Party Allotment", the proceeds from this third party allotment will be mainly allocated to the tender offer and reduction of the indebtedness of Metaldyne notes. We intend to make the tender offer of the notes up until November 26, 2008. The funds necessary for the payment of the purchase price for the noteholders who participated to the tender offer will be paid from RHJ International to the Company as payment for the third party allotment. As the exact amount and timing of such payment will be affected by the status of the tender offer, it shall be determined upon future consultations with RHJ International.

<As reference>

(1) Change in number of shares issued by Third Party Allotment this time

Outstanding Shares prior to the Proposed Offering:	347,321,632 shares
Shares to be Issued This Time:	Up to 138,619,000 shares
Outstanding Shares after the Proposed Offering:	Up to 485,940,632 shares

(2) Use of Proceeds

All proceeds will be appropriated to the equity investment in Metaldyne, the company's wholly owned subsidiary in the U.S.

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