

(Translation)

November 25, 2008

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii, President and Representative Executive Officer
Code No.	: 5606
Contact	Tokyo Stock Exchange 1st Section Yoshio Koyano Controller (Tel: 0537-36-3103)

Announcement on Completion of Payment

In “Announcement on Determination of the Payment Date, Amount to be Paid, the Number of Shares to be Issued” as of today in relation to the issuance of shares (Common Stock) by third party allotment announced on October 30, 2008, Asahi Tec Corporation (hereinafter the “Company”) announced that payment date, amount to be paid, the number of shares to be issued have been determined. The Company hereby reports that the payment for the issuance of stock was completed today as follows;

< Status of Payment and Issuance of New Shares >

(1) Type and Number of Shares Issued:	Common Shares, 129,402,026 shares
(2) Issue Price:	JPY 38 per share
(3) Total Amount of Issue Price:	JPY 4,917,276,988
(4) Amount of Issue Price to be Credited into Capital and Capital Reserve:	
Capital	JPY 2,458,638,494
Capital Reserve	JPY 2,458,638,494
(5) Date of Payment:	November 25, 2008
(6) Date of Deliver of the New Share Certificate	November 26, 2008
(7) Allottee and Number of Shares Allotted:	
	RHJ International 129,402,026 shares

<As reference>

(1) Change in number of shares issued by Third Party Allotment this time	
Outstanding Shares prior to the Offering:	347,321,632 shares
Shares Issued This Time:	129,402,026 shares
Outstanding Shares after the Offering:	476,723,658 shares

(2) Use of Proceeds

All proceeds will be appropriated to the equity investment in Metaldyne Corporation, the company's wholly owned subsidiary in the U.S.

Also, in the "Announcement of Issuance of New Shares by Third Party Allotment" dated October 30, 2008, we announced "Major Shareholders and Shareholding Percentage". The current "Major Shareholders and Shareholding Percentage" based on issued shares of 129,402,026 shares is as follows:

Prior to offering (based on number of voting rights) (As of October 15, 2008)		After offering (based on number of voting rights) (As of November 25, 2008)	
RHJ International SA/NV	45.30%	RHJ International SA/NV	60.18%
Mitsui & Co., Ltd.	16.42%	Mitsui & Co., Ltd.	11.95%
Metaldyne Investment Fund I, LLC	9.82%	Metaldyne Investment Fund I, LLC	7.15%
Credit Suisse Securities (USA) LLC, Special for Excl Bene	2.63%	Credit Suisse Securities (USA) LLC, Special for Excl Bene	1.91%
CHUO MITSUI Growth Capital Investment Limited Partnership II	2.10%	CHUO MITSUI Growth Capital Investment Limited Partnership II	1.53%
Japan Casting III LP 104020	1.64%	Japan Casting III LP 104020	1.20%
CBNYDFA International Cap Portfolio	0.72%	CBNYDFA International Cap Portfolio	0.53%
Masco Corporation	0.62%	Masco Corporation	0.45%
HIP Side-by-Side Partners, L.P.	0.59%	HIP Side-by-Side Partners, L.P.	0.43%
Mitsubishi Fuso Truck and Bus Corporation	0.48%	Mitsubishi Fuso Truck and Bus Corporation	0.35%

Note: Shareholding percentages as of October 15, 2008 are calculated based on the number of shares held by each shareholder as of September 30, 2008 and take into account the newly issued 25,636,600 shares pursuant to the third party allotment effective October 15, 2008. The percentages after the offering are based upon 129,402,026 shares which were issued by third party allotment as of the date hereof.

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