

Name of company: Asahi Tec Corporation (the “Company”)
Representative: Hideo Ishii (President, Representative Executive Officer and Co-CEO)
Code Number: 5606 (Tokyo Stock Exchange 1st Section)
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Notice of Revised Business Result Forecast

In light of recent trends, the business result forecast issued on May 23, 2008 has been revised as below.

1. Revised forecast of consolidated operating results for the six months ended September 30, 2008 (April 1, 2008 – September 30, 2008)

(In ¥ million)

	Net sales	Operating income (loss)	Ordinary loss	Net loss
Previous forecast (A) (issued on May 23, 2008)	146,700	1,400	(4,300)	(5,700)
Revised forecast (B)	137,674	(202)	(5,562)	(12,292)
Difference (B - A)	(9,026)	(1,602)	(1,262)	(6,592)
Difference ratio	-6.2%	—	—	—
Previous year actual interim results	161,269	3,144	(3,000)	(2,798)

2. Revised forecast of stand-alone operating results for the six months ended September 30, 2008 (April 1, 2008 – September 30, 2008)

(In ¥ million)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (issued on May 23, 2008)	24,800	500	200	100
Revised forecast (B)	24,811	1,297	1,015	728
Difference (B - A)	11	797	815	628
Difference ratio	0.0%	159.4%	407.5%	628.0%
Previous year actual interim results	24,384	402	134	256

3. Reason of revision

(1) Reason of revision for the six months ended September 30, 2008

In respect of the consolidated business forecast, net sales is expected to fall short of the previous forecast due to a decrease in North American demand for automobiles, offsetting an increase in domestic demand supported by the growing exports of trucks and construction machines to emerging countries. Operating income and ordinary income are expected to fall below the previous forecast due to increases in material prices, a decrease in North American demand, and an increase in foreign currency loss. Net income is expected to fall short of the previous forecast due to an impairment loss of ¥3,518 million related to the planned divestiture of two plants in North America and a goodwill impairment loss of ¥5,854 million for one reporting unit within the Chassis segment, offsetting a gain on extinguishment of debt and a curtailment gain.

In respect of the stand-alone business forecast, sales are expected to exceed the previous forecast due to an increase in domestic demand supported by the growing exports of trucks and construction machines to emerging countries. In addition, operating income, ordinary income, and net income are also expected to exceed the previous forecast due to successful price revision and continuing cost reduction efforts.

(2) Business forecast for the year ending March 31, 2009

We are currently reviewing the detail of the business forecast for the year ending March 31, 2009, and we are planning on releasing the annual business forecast when we announce the operating results for the six months ended September 30, 2008 on November 27, 2008.

All forecasts were made based on the data available to the Company as of the date this notice is filed. Therefore, the actual outcome may differ from the forecast due to various factors.