

(Translation)

February 20, 2009

Name of Company	Asahi Tec Corporation
Representative	Hideo Ishii
	Director, President, Representative Executive Officer and Co-CEO
Code No	5606, Tokyo Stock Exchange 1 <sup>st</sup> Section
Contact	Masayoshi Fujishiro
	(Phone: 0537-36-3103)

### **Notice of Change of Representative Executive Officer**

We hereby report change of Representative Executive Officer resolved at meeting of the board of directors held on February 20<sup>th</sup>, 2009 has been fixed as follows

#### 1. Reason for Change

Hideo Ishii, Director, President, Representative Executive Officer and Co-CEO of Asahi Tec Corporation, was appointed as Representative Executive Officer in June, 2007, and has been primarily focusing on improvement of business performance which also include successful bond tender of Metaldyne, our subsidiary in US. Facing with steep drop in automotive market worsening day by day since latter part of fiscal year 2008, Ishii has also been aggressively led restructuring process along with organizational changes to rationalize overall operation. However, with the fiscal year end coming in March 31, he resigns for personal reasons.

In light of recent worsened economy and business environment, Shoichiro Irimajiri, Director and Co-Chairman of the Board, will succeed Ishii's position as an additional post, and at the same time, Hirohisa Yamada, Executive Officer, Financial and Accounting, will assume Representative Senior Managing Executive Officer and Chief Operating Officer(COO), and Masataka Matsumura, Senior Managing Executive Officer and Chief Financial Officer(CFO), will also take Representative Executive Officer post in addition to current position.

#### 2. Name and Profile of New Representative Executive Officer

Position: Director, Co-Chairman of the Board, President, Representative Executive Officer and Co-CEO

Name: Shoichiro Irimajiri

Place of Birth: Hyogo Prefecture

Education: Graduated from Aero Engineering Department of University of Tokyo

Date of Birth: January 3, 1940 (69 years old)

Employment Experience:

June 1990	Director and Executive Vice President of Honda Motor Co.
June 1993	Representative Director and Vice President of Sega Enterprises, Ltd.
February 1998	President and Representative Director of Sega Enterprises, Ltd.
June 2003	Director of Asahi Tec Corporation
August 2003	Director and Chairman of Asahi Tec Corporation
June 2004	Executive Chairman of Asahi Tec Corporation
June 2005	Director and Chairman of Asahi Tec Corporation
January 2007	Director and Co-Chairman of Asahi Tec Corporation
April 2007	Director, Co-Chairman of the Board, President, Representative Executive Officer and Co-CEO
June 2007	Director and Co-Chairman of Asahi Tec Corporation (to present)

Schedule

Effective as of April 1<sup>st</sup> 2009.

3. Name and Profile of New Representative Senior Managing Executive Officer, and COO

Position:	Representative Senior Managing Executive Officer, and COO
Name:	Hirohisa Yamada
Place of Birth:	Tokyo
Education:	Graduated from Economics Department of University of Tokyo
Date of Birth:	December 12, 1960 (48 years old)
Employment Experience:	
April 1984	The Industrial Bank of Japan
June 2000	GE Financial Insurance
Jan 2002	GE Edison Life Insurance
June 2005	General Manager, Corporate Planning Department of Asahi Tec Corporation
April 2006	Executive Officer of Asahi Tec Corporation (present)
June 2007	Auditor of Techno-Metal Corporation
January 2008	Director of Asahi Tec Metals (Thailand) (present)
January 2009	Executive Officer, Financial and Accounting Department of Asahi Tec Corporation (present)

Schedule

Effective as of February 20<sup>th</sup> 2009.

4. Name and Profile of New Representative Senior Managing Executive Officer, and CFO

Position:	Representative Senior Managing Executive Officer and CFO
Name:	Masataka Matsumura
Place of Birth:	Tokyo
Education:	BA, Dept. of Natural Sciences, International Christian University MBA, School of Business, Harvard University

Date of Birth: February 10, 1945 (64 years old)

Employment Experience:

April 1967	ESSO STANDARD SEKIYU KK
July 1973	Nissan Motor Co., Ltd.
July 1989	President, Representative Director, Nissan Motor Acceptance Corporation
July 1994	General Manager, Finance Department, Nissan Motor Co., Ltd.
February 1999	President, Representative Director, Nissan Finance Co., Ltd.
July 2000	Vice President, Representative Director, Nissan Financial Services Co., Ltd.
December 2000	Senior Managing Operating Officer, AXA Life Insurance Co., Ltd.
June 2001	Director, Senior Managing Operating Officer, AXA Life Insurance Co., Ltd.
May 2003	Director, Senior Managing Operating Officer, Chief of New Market Development, AXA Life Insurance Co., Ltd.
June 2004	Special Advisor, AXA Life Insurance Co., Ltd.
April 2007	Operating Officer, Japan Communications Inc.,
September 2007	Non-standing Statutory Auditor, ING Direct Services Co., Ltd. (present)
January 2009	Senior Managing Executive Officer, and CFO (present)

Schedule

Effective as of February 20<sup>th</sup> 2009.

5. Retiring Director, President, Representative Executive Officer and Co-CEO, Hideo Ishii is scheduled to retire from the above position as of March 31<sup>st</sup> 2009.

End