

(Translation)

May 29, 2009

Name of company: Asahi Tec Corporation (the “Company”)
Representative: Shoichiro Irimajiri (President, Representative Executive Officer and Co-CEO)
Code number: 5606 (Tokyo Stock Exchange 1st Section)
Contact: Yoshio Koyano (Controller) (Phone: +81-537-36-3103)

Notice of Reasons for Late Filing of Consolidated Financial Results for the Fiscal Year Ended March 31, 2009 (“Kessan Tanshin”) and Future Filing

On May 29, 2009, the Company released Kessan Tanshin for the fiscal year ended March 31, 2009. However, the Company could not file Kessan Tanshin within 50-day period after the fiscal year end. Therefore, the Company describes the reasons for such delay below.

1. Reason of exceeding 50-day filing period

The release of Kessan Tanshin exceeded the 50-day filing period due to taking additional time to carefully examine the impact of the slow U.S. automobile industries and the filing of Chapter 11 under U.S. Bankruptcy Code by Chrysler LLC to the financial statements of Metaldyne Corporation (“Metaldyne”), a wholly-owned subsidiary of the Company, as seen in spending additional time on the revaluation of Metaldyne’s assets.

2. Regarding future filing of Kessan Tanshin

The Company takes this time of late filing very seriously and will take necessary steps to expedite the closing process so the Company can ensure the filing of Kessan Tanshin within 50-day filing period after the fiscal year end.

The Company sincerely apologizes to all the shareholders and interested parties for any inconveniences this time of late filing may have caused you. The Company appreciates your understanding, continued support and business.

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