

(Translation)

February 10, 2012

Company Name: Asahi Tec Corporation
Representative: Shoichiro Irimajiri,
President and Executive Officer
(Code: 5606, First Section of the Tokyo Stock Exchange)
Contact: Akira Kamiya,
Executive Officer and GM, Corporate Planning
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Announcement Concerning Consideration of Iron Casting Joint Venture in China

Asahi Tec Corporation (the "Company") announces its plan of Joint Venture of Iron Casting Business in China now being started with Dongling (Holding) Co.,Ltd. Today, the Company's board of directors has confirmed its general direction on China Joint Venture Business to bring forward.

The company will proceed with further study and negotiations to deliver its concrete plans, and will announce once the both parties reach final agreement.

End

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Company Name: Dongling (Holding) Co.,Ltd.
Address: 29th Floor ,International Finance Place,No.8 Huaxia Road,
Pearl River New Town、Guangzhou、Chin
Established: CY1994
Employees: 1,700
Sales: 13 Billion RMB
Authorized Capital: 202 Million RMB
Managing Director: Dr.Ningchang Lai
Product: Grain & Oil ,Manufacturing, Real Estate