

(Translation)

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Techno-Metal (“TMK”), one of Asahi Tec’s 100% subsidiaries, has started new business with SSANGYONG MOTOR in Korea

TMK got awarded for new business from SSANGYONG MOTOR, and it had now come to the timing for Asahi Tec to announce this new business as follows.

1. Overview

TMK got awarded from SSANYONG MOTOR for “Cylinder block”, one of the parts of engine components, and started mass production from this year. TMK have had the business with SSNGYONG MOTOR for the first time.

The initial series of order from SSNGYONG MOTOR has indicated approximately 10 million JPY, and additionally the next order just had been placed. This shows that SSANGYONG MOTOR has very high recognition on TMK’s high quality also with cost competitiveness.



Cylinder Block



TMK Nihonmatsu Plant & HQ

2. About SSANGYONG MOTOR

SSANGYONG MOTOR is the 3rd largest passenger car manufacturer with its main plant located in Soul. It has a machining plant in Pusan and manufactures mainly SUV and luxury cars.



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