

(Translation)

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Asahi Tec has increased its shares in its Aluminum Joint Venture Company in China.

Into Wheelhorse Asahi Aluminium ("WAA"), one of joint venture companies of Asahi Tec ("ATC") in China, ATC has invested approximately 300 million yen to increase its shares up to 49% from 30% in this May. The following has the details.

1 . Purpose

WAA has been increasing its sales for both ATC and Chinese domestic market with its quality and cost competitiveness since it started mass production in 2007. Along with the demands growing in Chinese market, WAA also needs to be equipped with higher production capacity and ATC has determined to raise necessary funds for its expansion plan.

With this share increase, ATC believes that it would strengthen current partnership with WAA on its operation and also ensure the long-term stable supply as production volume increases, which also strengthen long time relationship especially with Japanese passenger car OEMs with ATC.

2 . Future outlook

WAA plans to double its production volume from current 150 million pieces to 300 million pieces in 2013. The sales to ATC (mainly Japanese OEMs) and to Chinese domestic market is also planned to be doubled.

- End

(Forward looking statement)

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